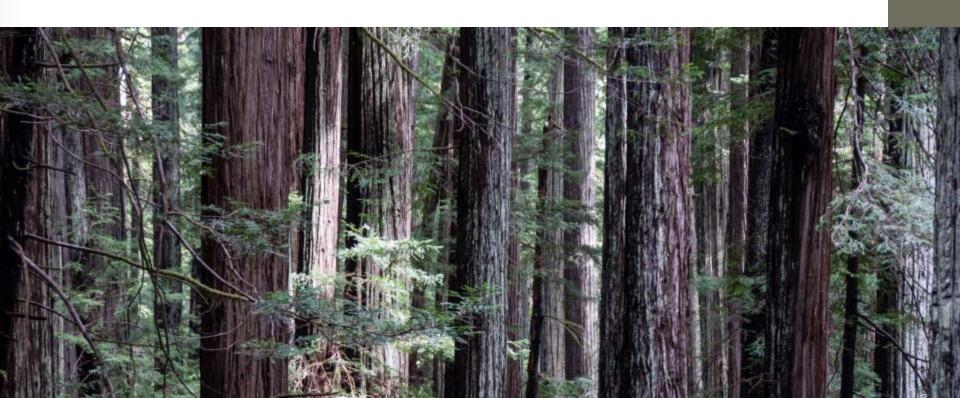
Forest Carbon

for the family forest owner

Discovering Value in Your Forest 9.22.2016

Ben Hayes | Working Lands Project Director, Conservation Finance Specialist
Pinchot Institute for Conservation
Family forest owner!

WHO WE ARE





Agenda

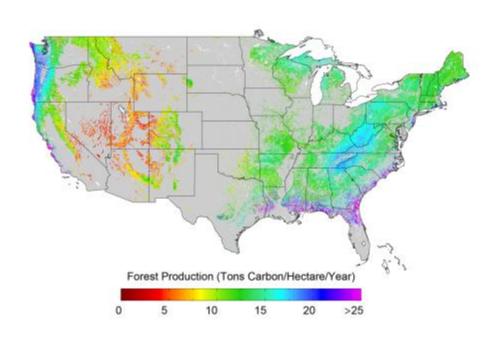
- Carbon Cycle Introduction
- Forests and Carbon
- What is additionality?
- Managing forests for additionality:
- Silvicultural Options
- Markets for Carbon
- Opportunities for Family Landowners (RCPP)
- Forest Carbon Works
- Questions and Discussion



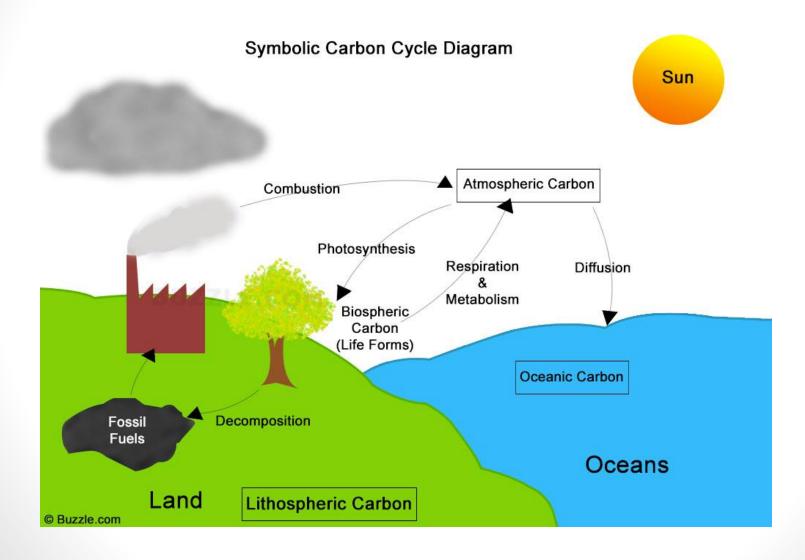
The Big Picture

Forest Growth Provides an Important Carbon Sink

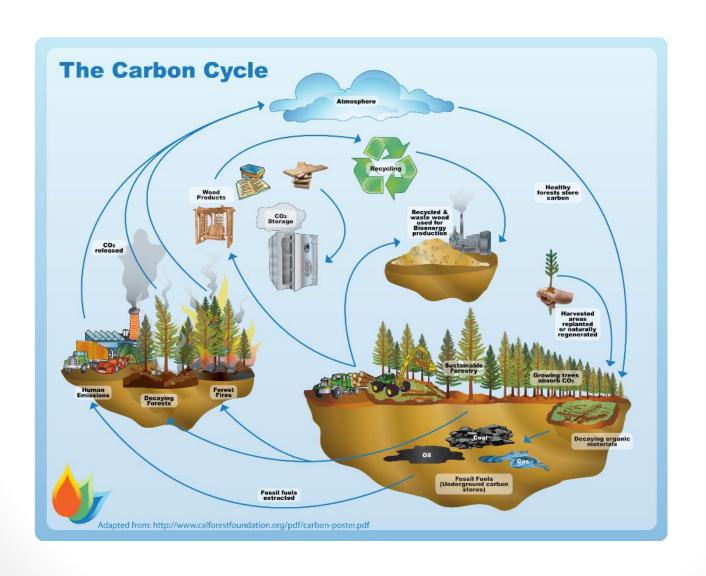
- Forests store the equivalent of 11% of US GHG emissions.
- The US forest C sink is beginning to decline.
- Significant opportunity to increase C sink.



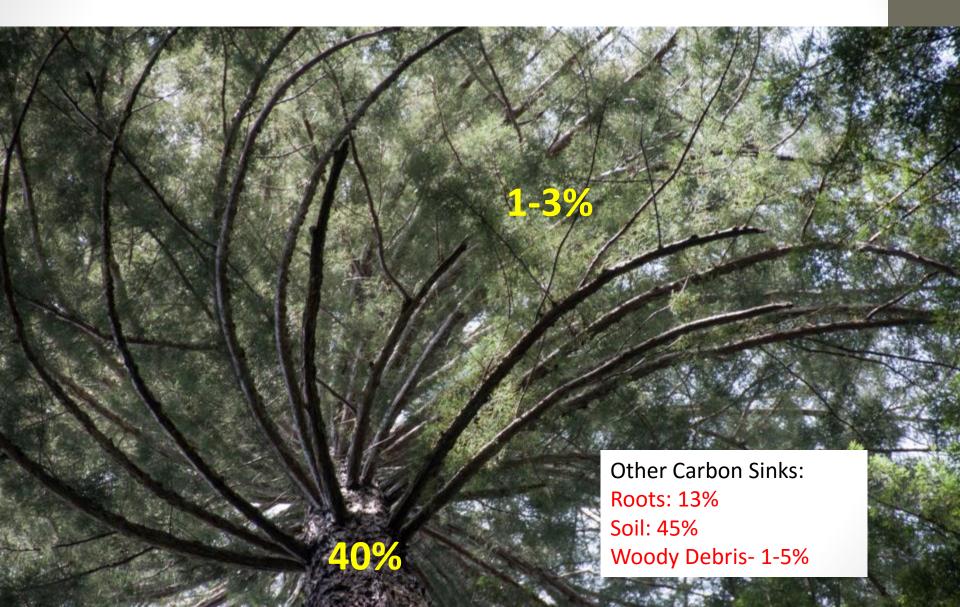
The Carbon Cycle



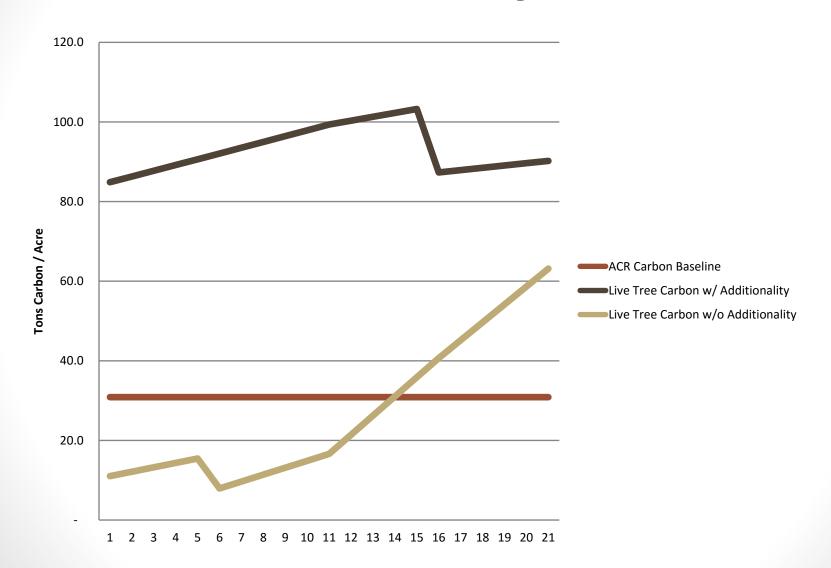
The Forest Carbon Cycle



Carbon in a Tree



What is Additionality

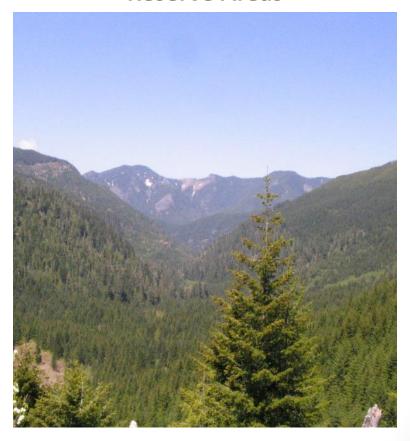


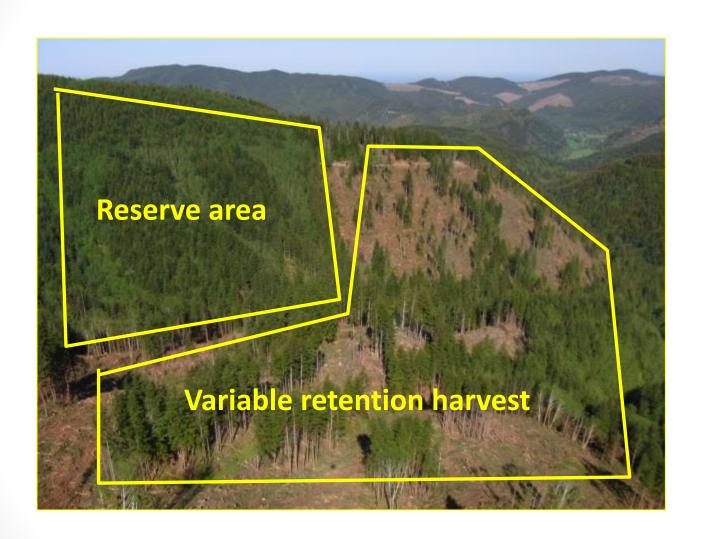
Improved Forest Management

Extended Rotation Age



Reserve Areas

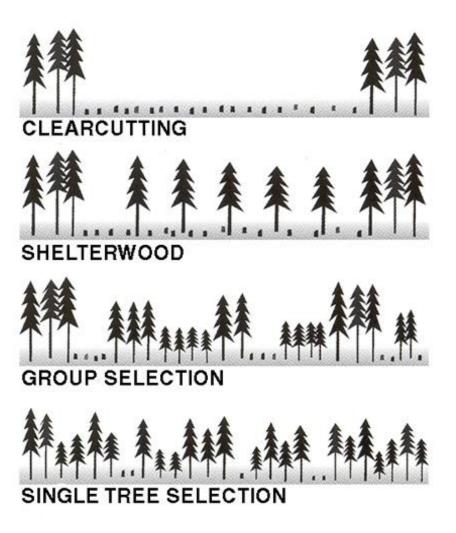




Silvicultural Options

Thinning Single Tree Selection Shelterwood / Seed Tree **Group Selection / Patch Cuts**

Silviculture Diagrams



Thinning

THINNING FOR FOREST HEALTH

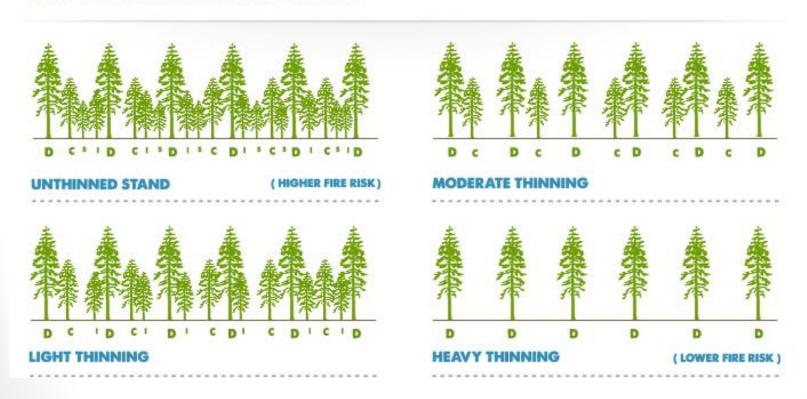
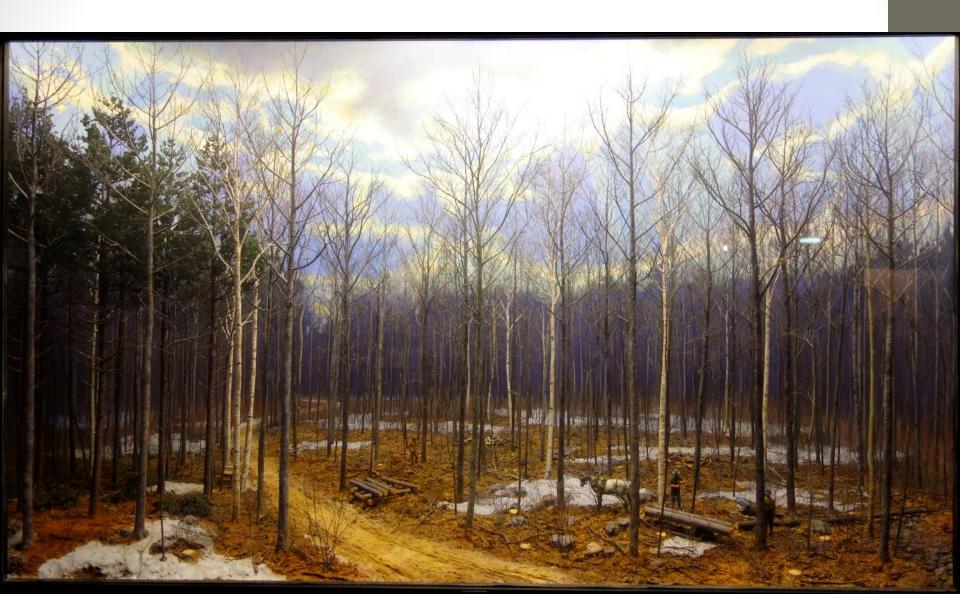


Image courtesy Oregon Forest Resources Institute

Thinning Example



Single Tree Selection

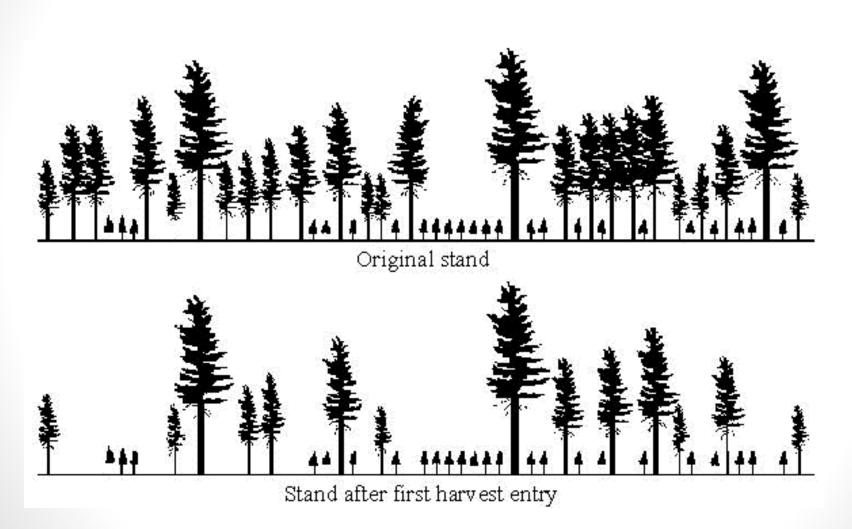
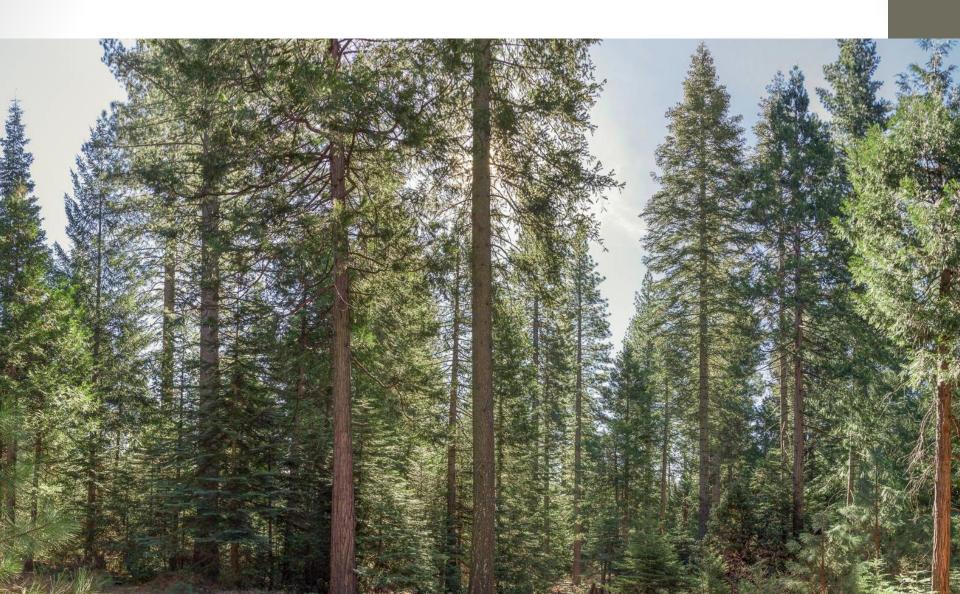
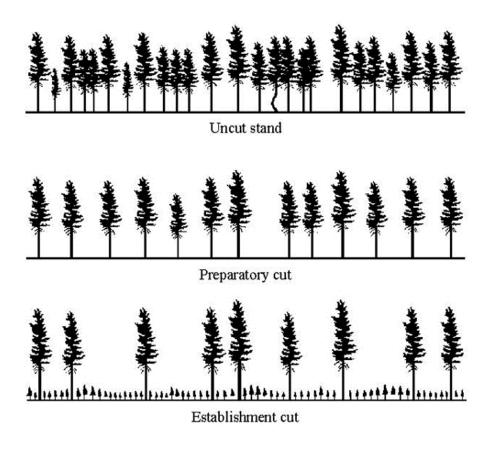


Image courtesy Humboldt State University- Matthew Johnson, Ph.D.

Single Tree Selection Example



Shelterwood / Seed Tree



Removal cut

Image courtesy Humboldt State University- Matthew Johnson, Ph.D.

Shelterwood Example



Carbon on your Forest

- Raise your hand if you own forestland.
- On a piece of paper, write down which, if any of the silviculture options you've used on your land, or you might consider using in the future.
- Turn to your neighbor and share your lists
- Discuss with your neighbor whether your management create additionality over time.
- We'll come back to the full group and report back with our thumbs such that
 - Thumbs down- probably not additional
 - Thumbs sideways- maybe additional?
 - Thumbs up- Yes, my forest does or will have additionality!

Markets for Carbon Offsets

Compliance

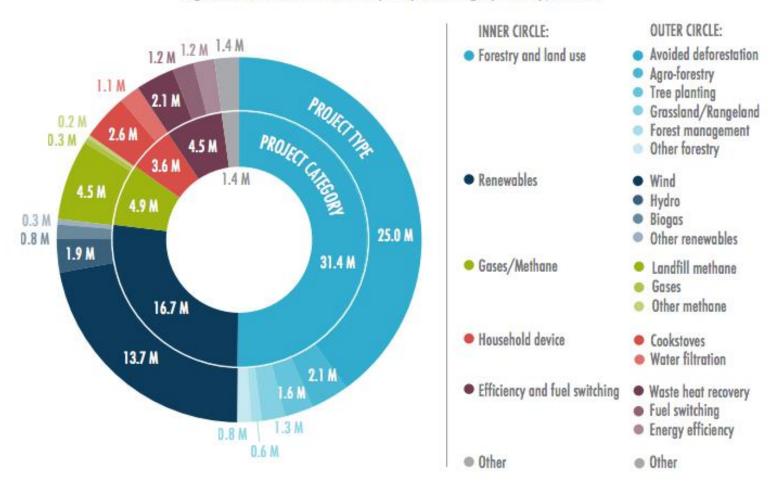
- California
- Stable
- Stringent requirements
- \$8-12 / ton
- 100 year minimum
- Regional Baselines
- One Marketplace

Voluntary

- Voluntary Buyers
- Growing
- More flexible
- \$.01-45 / ton
- 40 year minimum
- Calculated Baselines
- 3 Leading Registries

Market Scale

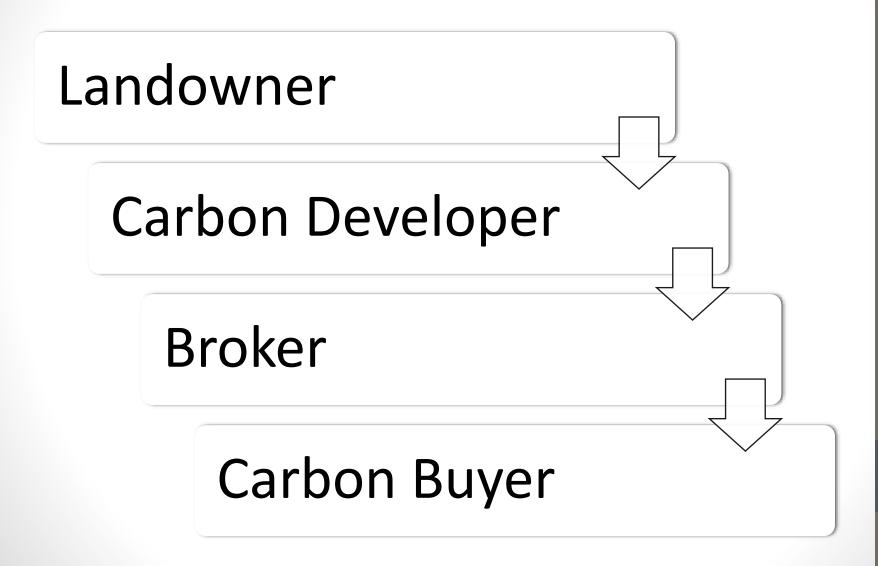
Figure 5: Transacted Volume by Project Category and Type, 2014



Notes: Based on 764 transactions representing 61.7 MtCO,e.

Source: Forest Trends' Ecosystem Marketplace, State of the Voluntary Carbon Markets 2015.

Developing a Carbon Project



Overview of RCPP Opportunity

NRCS Awarded \$1 million for FMPs, carbon mgmt. demonstrations, and carbon inventories. Goals:

- Align FA and TA for C market entry
- Streamline C feasibility assessments
- Integrate assessment of additionality in FMPs
- Innovate with C inventories (tech., TA funds)
- Facilitate C modelling, aggregations, transactions, and C incentives



What you can get:

- A carbon assessment- email <u>bkittler@pinchot.org</u> with your management plan and property details.
- 2. If you have additionality, you can get an inventory
- NRCS management plan cost share funding (contact your district conservationist)
- 4. If everything works, an offer to buy your carbon through Forest Carbon Works, followed by annual payments.

Discussion

Contact:

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Ben Hayes, Working Lands Project bhayes@pinchot.org 971-678-9464

Your best resource- NNRG!